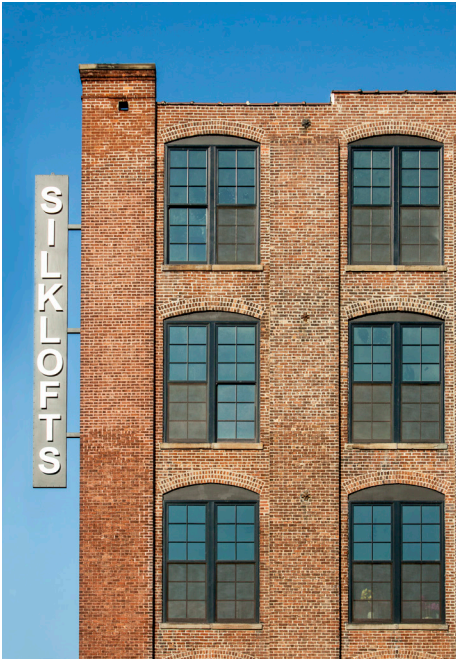
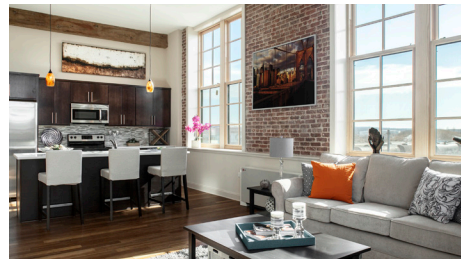


Urban-style Silk Lofts Now Open in Bayonne.



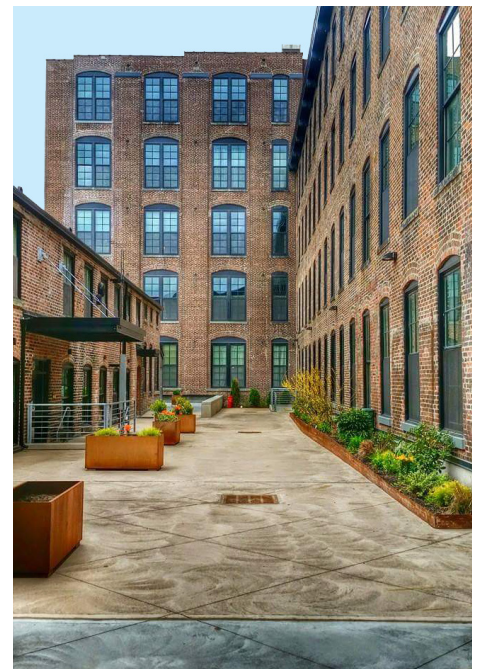
Leasing will open shortly for Silk Lofts, a unique collection of 85 Brooklyn-style loft residences transforming the former Maidenform factory in the City of Bayonne. A VIP Priority List is currently forming for the initial phase of studio, one and two-bedroom homes which are expected to be released to the public in early April, with initial occupancy scheduled for May, according to Silk Lofts, LLC, which is transforming the century-old factory where the modern bra originated and where military parachutes and carrier pigeon vests were manufactured during WWII into a series of distinctive loft apartments. The homes will offer modern living spaces and amenities while retaining dramatic original structural elements. Two model homes will be available for viewing in late March. The collection of three interconnected, five-story buildings is located at the intersection of 18th Street and Avenue E - just 800 feet from the 22nd Street Light Rail station and minutes from New York City, Jersey City, Hoboken and other Gold Coast locations. A fourth building overlooking an interior courtyard will feature a limited offering of artist lofts.



A variety of floor plans will be offered at Silk Lofts ranging from 568 to more than 1,300 square feet of living space. Designed to reflect its historic roots, homes will combine 19th-century, restored elements that represent the building's past - such as exposed heavy timber columns and brick - with modern finishes and appointments that innovatively meld it into the 21st century. Monthly rental rates will begin from \$1,500. "The Maidenform factory has been an iconic building in Bayonne for over 100 years, and we've taken great care to maintain the history and charm of the property," said Doug Stern, president of Silk Lofts, LLC. "Utilizing extensive research on its origins and a creative approach to development and historic preservation, we've created an urban residential living experience that rivals similarly-inspired residences in areas like Brooklyn at a price point that offers considerable consumer value." A mix of old and new will be found throughout the loft residences, including soaring 12-to-20-foot ceiling heights, mahogany front doors, exposed brick and wood beams, bamboo and oak gunstock wood floors, gourmet kitchens with Quartz countertops and Chef Islands, and washer and dryers. Bathed in natural light through newly-installed, oversized, energy-efficient, argon-filled factory windows, the residences offer a variety of views, including the New York City skyline and Bayonne Bridge. A creative suite of amenities

has been specifically designed for Silk Lofts to foster social interaction and a close-knit environment. An outdoor, landscaped pocket park will feature an herb garden, barbeque, fire pit and pizza oven. There will also be an on-site fitness center, secured on-site parking and a welcoming lobby with historic photos of the original Maidenform factory. Situated just two blocks from the Hudson-Bergen Light Rail's 22nd Street Station, Silk Lofts offers a prime location in a city that's well known for its strong sense of civic pride, low crime, quality schools, and neighborly atmosphere. The building is widely recognized as a linchpin for a new kind of urban living in Bayonne, focusing on easy access to public transportation, multiple-amenity buildings, good schools and inviting neighborhoods. "Bayonne is a commuter-friendly city that's convenient to the business, cultural and entertainment centers of Manhattan, with Light Rail service and easy access to the New Jersey Turnpike, routes 78 and 440 and the Holland Tunnel," said Stern. "As a result, it offers all the attributes of a viable residential alternative to more expensive options in neighboring Jersey City and Hoboken." Silk Lofts has been designed to receive LEED Silver Certification (Leadership in Environmental and Energy Design) and is being built in accordance with U.S. Green Building Council guidelines for developing high-performance, sustainable buildings. Among the green

features are the use of bamboo flooring, energy-efficient appliances and recycled materials. "Of course, the most environmentally-conscious element of Silk Lofts is the adaptive reuse of an existing structure," Stern said. "By restoring the original building, we've saved millions of tons of concrete and steel, and significantly reduced the property's carbon footprint."



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